

STATE OF LOUISIANA DEFERRED COMPENSATION PLAN 9100 Bluebonnet Centre Blvd., Suite 203 Baton Rouge, LA 70809 Phone: (225) 926-8082 Fax: (225) 296-6832

HARDSHIP COMMITTEE REPORT

Thursday, November 2, 2017

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING LOUISIANA DEFERRED COMPENSATION COMMISSION

Thursday, November 2, 2017, 8:15 a.m. 9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Reta McFarland, Retired Participant Member Kent LaPlace, Retired Participant Member

Members Absent:

Ben Huxen, Executive Director/General Counsel, Municipal Police Employees' Retirement System

Others Present:

Susan Allsup, Field Administrative Support, Baton Rouge Empower Retirement

APPLICATIONS REVIEWED

<u>Case No. 17-11-135</u>: Participant is requesting a full distribution of her account balance of \$8,195 for dental expenses.

The Hardship Committee approved a partial withdrawal in the amount of \$5,071 based on documentation submitted for dental expenses.

<u>Case No. 17-11-136</u>: Participant is requesting a partial distribution in the amount of \$4,752.83 of her account balance of \$26,999.69 for vehicle repair.

The Hardship Committee approved a partial withdrawal in the amount of \$4,752.83 based on documentation submitted for vehicle repair.

<u>Case No. 17-11-137</u>: Participant is requesting a full withdrawal of his account balance of \$35,808 for loss of wages.

The Hardship Committee approved a partial withdrawal in the amount of \$5,272.26 based on documentation submitted and verified by employer.

<u>Case No. 17-11-138</u>: Participant is requesting a full withdrawal of his account balance of \$48,529 for property damage from the August 2016 flood.

The Hardship Committee approved a partial withdrawal in the amount of \$31,273.50 based on documentation submitted for property damage.

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<u>Case No. 17-11-139</u>: Participant is requesting a partial withdrawal in the amount of \$26,445 of his account balance of \$44,018 for medical expenses.

The Hardship Committee approved a partial withdrawal in the amount of \$26,445 based on documentation submitted for medical expenses.

<u>Case No. 17-11-40</u>: Participant is requesting a partial withdrawal in the amount of \$3,000 of her account balance of \$9,771 for medical expenses.

The Hardship Committee approved a partial withdrawal in the amount of \$3,000 based on documentation submitted for medical expenses.

<u>Case No. 17-11-141</u>: Participant is requesting a full distribution of her account balance of \$13,657 for mortgage payments that are delinquent.

The Hardship Committee approved a full withdrawal in the amount of \$13,657 based on documentation submitted for mortgage payments.

<u>**Case No. 17-10-142</u>**: Participant is requesting a partial distribution in the amount of \$10,000 of his account balance of \$22,925 for damages his daughter received from Hurricane Harvey flooding on August 23, 2017.</u>

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on the provisions of the TX-2017-09, Tax Relief for Victims of Hurricane Harvey in Texas, Announcement 2017-11, Relief for Victims of Hurricane Harvey. Participant's daughter met the guidelines of living in an affected county.

<u>Case No. 17-11-143</u>: Participant is requesting a partial distribution in the amount of \$16,000 of her account balance of \$55,460 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$15,056.28 based on documentation submitted for medical expenses.

<u>**Case No. 17-11-144</u>**: Participant is requesting a partial distribution in the amount of \$20,000 of his account balance of \$65,372 to satisfy a court order stating his mortgage must be paid off on his former community property.</u>

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

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<u>Case No. 17-11-145</u>: Participant is requesting a partial distribution in the amount of \$40,000 of her account balance of \$70,097 for home repairs.

The Hardship Committee approved a partial distribution in the amount of \$40,000 based on documentation submitted for home repairs.

November 2, 2017 Date Accepted

Susan Allsup, Field Administrative Support

Date Accepted

Virginia Burton, Secretary